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Equity Index Derivatives

*Dow Jones EURO STOXX 50[®]
Index Futures (FESX)*

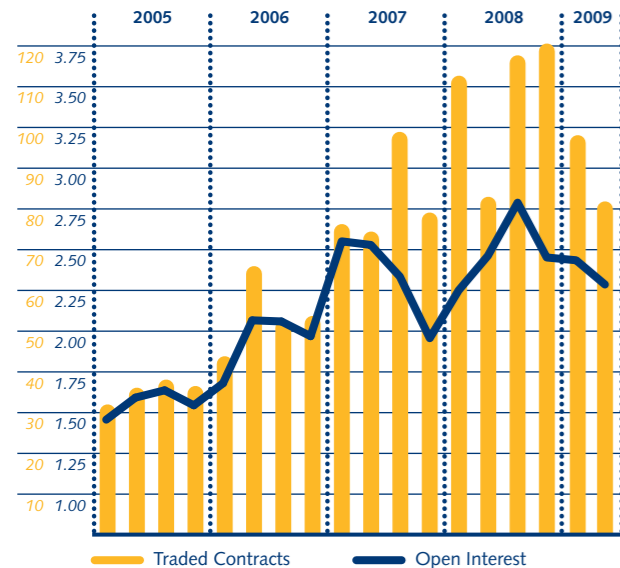
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Equity Index Derivatives – Dow Jones EURO STOXX 50® Index Futures (FESX)

Dow Jones EURO STOXX 50® Index derivatives are perfectly suited for hedging and enhancing the performance of equity portfolios. They are also extensively used in arbitrage strategies, as Dow Jones EURO STOXX 50® Futures cover an entire market segment in a single contract.

Futures and options on the Dow Jones EURO STOXX 50® Index are the most actively traded EUR-denominated equity index derivatives. In addition the futures contract was the most successful product at Eurex in the first quarter of 2009. Around 179 million Dow Jones EURO STOXX 50® Index Futures were traded with more than 1.4 million contracts changing hands every day. At the end of June open interest stood at approximately 2.3 million contracts.

**Traded Contracts & Open Interest (in Millions):
January 2005 – June 2009**



In addition to futures, investors can also trade options on the Dow Jones EURO STOXX 50® Index. Even more focused trading strategies are possible through the use of Eurex's Single Stock Futures, available on all 50 stocks contained in the Dow Jones EURO STOXX 50® Index, plus 49 options on all constituents.

Thereby Eurex is the leading trading and clearing platform for Eurozone equity and equity index derivatives.

Index Composition and Calculation

The Dow Jones EURO STOXX 50® Index comprises the 50 leading blue chip stocks from twelve Eurozone countries. The index weighting is based on free float market capitalization, with a maximum of a ten percent weighting for each individual constituent. The free float market capitalization of the Dow Jones EURO STOXX 50® Index accounts for approximately 60 percent of the capitalization of the entire Eurozone.

The Dow Jones EURO STOXX® Index is calculated and disseminated every 15 seconds. Its index composition is reviewed on an annual basis, with adjustments taking effect in September. The weighting of index constituents is reviewed quarterly.

Currently, Eurex offers derivatives on 46 indexes of the Dow Jones (EURO) STOXX® index family. The STOXX® website www.stoxx.com offers extensive information regarding the composition of the indexes used as underlying instruments for Eurex derivatives.

Contract Specifications

Dow Jones EURO STOXX 50® Index Futures (FESX) have a contract value of EUR 10 per index point. The minimum price change (or tick size) is equivalent to one index point, which corresponds to a tick value of EUR 10. There are three successive quarterly months within the March, June, September and December cycle available for trading at any given time. The Last Trading Day is the third Friday¹ of each maturity month. Trading hours for Dow Jones EURO STOXX 50® Index Futures are from 07:50 CET to 22:00 CET. On the Last Trading Day, trading ceases at 12:00 CET.

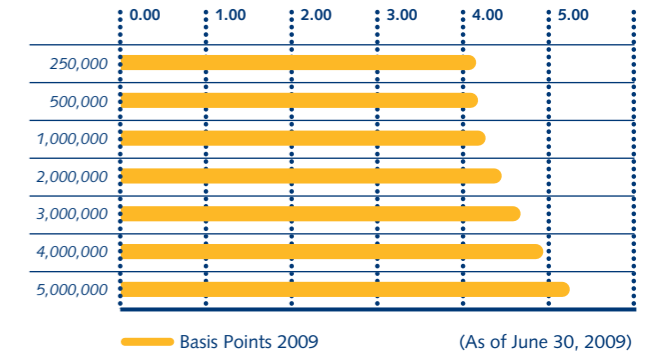
Liquidity

Investors benefit from very strong liquidity in Dow Jones EURO STOXX 50® Index Futures: the spread between the best bid and the best ask price in the front month contract usually is just a single tick.

The liquidity can be expressed using an indicator denominated in basis points. This indicator is based on the spread, market depth and on whether an order can be immediately executed. For example, by opening and closing a position in Dow Jones EURO STOXX 50® Index Futures with a nominal value of EUR 500,000, an investor incurs implied costs of roughly 4.2 basis points. With a fourfold increase in the nominal position size, to EUR 2 million, implied costs only rise to about 4.5 basis points. In other words, investors can trade even

larger positions in Dow Jones EURO STOXX 50® Index Futures without delay, and without material impact on the best bid/ask prices.

Implied Costs



Additional Information

Visit the Eurex website www.eurexchange.com for detailed information on how to use Dow Jones EURO STOXX 50® Index Futures contracts for trading and hedging.

¹ If the third Friday is not an exchange trading day, the Last Trading Day will be the exchange trading day prior to the third Friday.